

MEDIA RELEASE

Thursday, 15 December 2011

SA construction sector poised for prosperous growth: industry IT leader forecasts

The South Australian construction sector is poised for a period of strong and prosperous growth on the back of a number of major infrastructure projects, a leading provider of web-based collaborative project delivery systems for the construction and mining infrastructure sectors has forecast.

Australian-owned ProjectCentre today confirmed that through its relationship with leading construction firm, Baulderstone, it had been selected as the collaborative project delivery system for a number of high profile South Australian projects including the \$350m redevelopment of the Adelaide Oval.

Further, ProjectCentre has already been selected by the Department of Defence to manage the development of the Warrant Officer and Non-Commissioned Officer Academy being constructed by Baulderstone at the Royal Australian Air Force (RAAF) base at Edinburgh, in Adelaide's northern suburbs.

ProjectCentre is also working with Baulderstone to deliver the \$350m Adelaide Convention Centre redevelopment.

Company CEO, Mr Kevin Davis, said today he believes South Australia will be a key driver to ProjectCentre's own continued expansion throughout Australia.

"We decided to establish a presence in South Australia earlier this year as part of our national expansion strategy," ProjectCentre CEO, Mr Kevin Davis, said.

"These recent contract successes reinforce that our strategy is correct, and also highlight the importance of working closely with our valued clients such as Baulderstone, with whom we have had a long-term and positive relationship," he said.

His comments were supported by ProjectCentre's South Australian Regional Manager, Mr Jake Kearsley, who established ProjectCentre's SA office earlier this year.

"There is renewed momentum in the South Australian construction sector," Mr Kearsley said.

“The recent positive announcements on BHP’s \$30 billion Olympic Dam expansion will also give confidence for companies such as ProjectCentre in supporting the State’s construction, engineering and mining sectors,” he said.

“ProjectCentre is committed to playing a key role in supporting the local construction industry throughout this critical project, by providing the project delivery platform to assist stakeholders efficiently achieve their strategic goals of time, cost and quality management.”

About ProjectCentre

ProjectCentre is a leading provider of a web-based collaborative project delivery system, which provides project management, contract administration, document control and quality management solutions. It is a live platform which centrally manages every key decision and transaction on a project. The Company delivers leading collaboration systems for the construction industry within Australia and New Zealand.

ProjectCentre has been selected by the Defence Department as a panel member supplier of central project management systems for all its major projects and was recently appointed as the online project management information system for the Christchurch Earthquake reconstruction program.

ProjectCentre has been named one of Australia’s fastest growing technology companies for two consecutive years by Deloitte in two of their programs. ProjectCentre was ranked in the 2010 Deloitte Australian Technology Fast 50 and 2010 Deloitte Asian Pacific Technology Fast 500, which recognises the fastest-growing technology companies. ProjectCentre ranked 36th in the list of 50; a feat achieved on its continued strong growth over the past three years. Over that period, the Company has recorded revenue growth of 78 percent.

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